

# PENSION FUND ANNUAL REPORT

Committee	Pensions Committee
Officer Reporting	Babatunde Adekoya, Finance Sian Kunert, Finance
Papers with this report	Pension Fund Annual Report 2018/19

## HEADLINES

The Draft Pension Fund Annual Report for 2018/19 is attached to this report for Committee approval; which includes the Pension Fund Accounts which were approved in July as part of the statutory accounts process.

## RECOMMENDATION

**It is recommended that Pensions Committee**

- 1. Approve the Fund Annual Report for publication, subject to external audit sign off on consistency.**

## SUPPORTING INFORMATION

The Pension Fund is required to produce an Annual Report and publish by 1 December each year. The annual report includes the Pension Fund annual accounts which were approved at Pensions Committee in July alongside the report from the external auditor EY.

In 2019 CIPFA published guidance “preparing the annual report” to assist funds in producing the annual report in line with the current regulatory framework. The guidance has been adopted by MHCLG as statutory guidance, so the fund has made major changes to the report from prior years, to comply with the new disclosure requirements.

The report is awaiting an external audit report to confirm that it is consistent with the audited annual accounts. The draft report for 2018/19, attached, contains information on the Fund's activities over the last year. The report has been brought to Committee for consideration and approval to publish prior to the December statutory deadline, subject to audit sign off on consistency.

For the purposes of this report the policies for inclusion in the Annual report which were approved at previous Pensions Committees have been stripped out. The final version published on the Pension Fund website will include these policies in full. The policies are published individually at <https://archive.hillingdon.gov.uk/article/6492/Pension-fund>

## FINANCIAL IMPLICATIONS

The financial implications are contained within the body of the report

## LEGAL IMPLICATIONS

The legal implications are mentioned within the report.

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